



August 19, 2015

## **Photronics, Inc. Executive Accountability Statement**

Photronics, Inc. and its employees take pride in providing customers around the world with state of the art reticle and photomask manufacturing solutions. Photronics is committed to using resources more effectively and increasing value to our customers, shareholders and employees.

Photronics maintains a strong commitment to global corporate responsibility, taking into account our customers, our employees, our shareholders, and the environment and communities in which we operate. Corporate governance is an integral part of Photronics. Photronics will strive to be recognized as the industry champion of the ideals of continual improvement, customer satisfaction, employee involvement and business integrity. These principles guide our global organization and have established an expectation and standard of integrity for Photronics. At all levels, employees of Photronics are committed to the ethical principles expected of industry leaders and we actively seek to hold our business partners and supply chain to the same high standards that we employ.

A handwritten signature in black ink, appearing to read 'Peter Kirilin', is written in a cursive style.

Peter Kirilin  
CEO